



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity

Report as at 19/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity
Replication Mode	Physical replication
ISIN Code	LU0164902453
Total net assets (AuM)	291,405,217
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

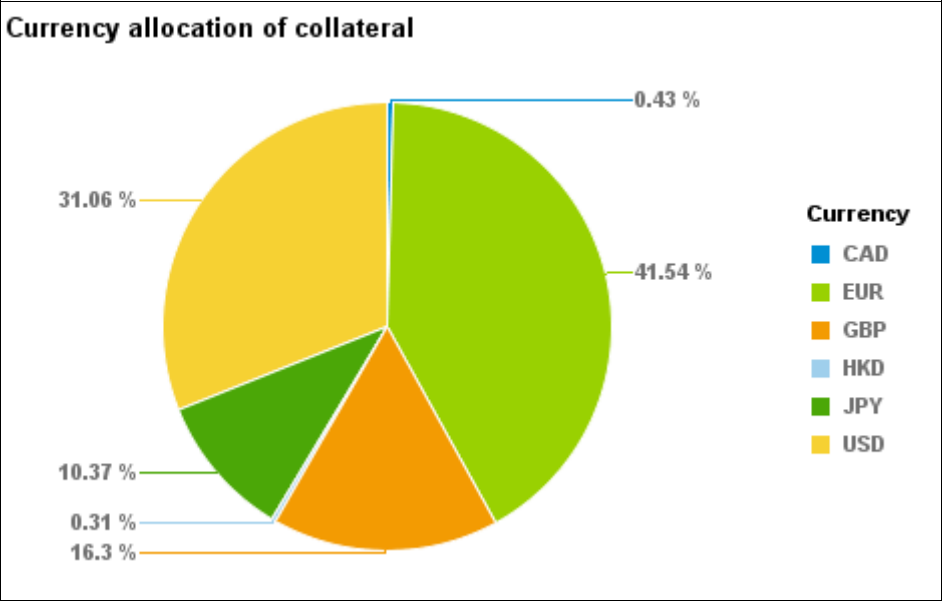
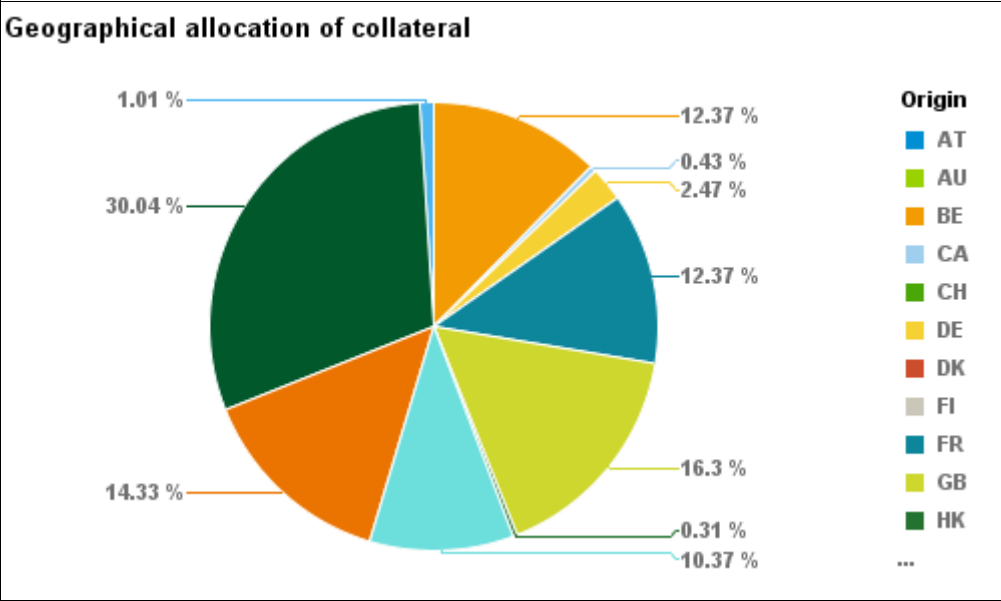
Securities lending data - as at 19/06/2025	
Currently on loan in USD (base currency)	49,811,969.27
Current percentage on loan (in % of the fund AuM)	17.09%
Collateral value (cash and securities) in USD (base currency)	54,785,860.76
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	34,471,495.93
12-month average on loan as a % of the fund AuM	12.09%
12-month maximum on loan in USD	68,553,989.76
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	42,400.54
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0149%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	4,710,250.42	5,420,706.98	9.89%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	340,334.67	391,668.04	0.71%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	837,227.92	963,508.70	1.76%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	61.87	45.20	0.00%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	325,629.50	237,867.18	0.43%
CH1300646267	BUNGE GLOBAL ODSH BUNGE GLOBAL	COM	US	USD	AAA	115.08	115.08	0.00%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	1,177,661.64	1,355,290.72	2.47%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	4,710,249.88	5,420,706.36	9.89%
FR0014009O62	FRGV 1.250 05/25/38 FRANCE	GOV	FR	EUR	AA2	166,458.69	191,565.99	0.35%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	1,011,104.38	1,163,611.29	2.12%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	799,213.14	1,075,061.56	1.96%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	3,140.24	4,224.09	0.01%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	587,891.31	790,802.00	1.44%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	4,241,033.99	5,704,826.87	10.41%
GB00BSGM6411	GBGV 10/06/25 UNITED KINGDOM	GOV	GB	GBP	AA3	1,007,453.99	1,355,176.73	2.47%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	606.10	815.30	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	784,874,958.64	5,420,594.19	9.89%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	1,304,398.92	9,008.59	0.02%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	12,027,598.13	83,066.39	0.15%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	170,449.95	1,177.18	0.00%
JP3292200007	JTEKT ODSH JTEKT	COM	JP	JPY	A1	12,000,898.92	82,882.00	0.15%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	11,726,599.02	80,987.59	0.15%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	135,548.93	936.14	0.00%
KYG5496K1242	LI NING ODSH LI NING	COM	HK	HKD		77,324.91	9,850.43	0.02%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		608,555.90	77,523.98	0.14%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		637,677.61	81,233.80	0.15%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	1,177,561.80	1,355,175.82	2.47%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	4,710,250.28	5,420,706.82	9.89%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	932,320.72	1,072,944.53	1.96%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	629,111.67	629,111.67	1.15%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	553,943.96	553,943.96	1.01%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,073,916.54	1,073,916.54	1.96%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	52,862.59	52,862.59	0.10%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	420,178.64	420,178.64	0.77%
US11133T1034	BROADRIDGE ODSH BROADRIDGE	COM	US	USD	AAA	83,702.08	83,702.08	0.15%
US1270971039	COTERRA ENERGY ODSH COTERRA ENERGY	COM	US	USD	AAA	714,869.54	714,869.54	1.30%
US14448C1045	CARRIER GLOBAL ODSH CARRIER GLOBAL	COM	US	USD	AAA	657.81	657.81	0.00%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	629,198.78	629,198.78	1.15%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	106.46	106.46	0.00%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	40,689.67	40,689.67	0.07%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	629,159.57	629,159.57	1.15%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	629,035.02	629,035.02	1.15%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	629,200.64	629,200.64	1.15%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	717,060.23	717,060.23	1.31%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	554,413.37	554,413.37	1.01%
US35671D8570	FREEPORT MCMORAN ODSH FREEPORT MCMORAN	COM	US	USD	AAA	714,850.24	714,850.24	1.30%
US3696043013	GE ODSH GE	COM	US	USD	AAA	554,653.39	554,653.39	1.01%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	648.00	648.00	0.00%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	714,811.08	714,811.08	1.30%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	629,012.16	629,012.16	1.15%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	554,250.01	554,250.01	1.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	552,971.58	552,971.58	1.01%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	AAA	714,867.81	714,867.81	1.30%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	1,071,948.33	1,071,948.33	1.96%
US65249B1098	NEWS CORP ODSH NEWS CORP	COM	US	USD	AAA	714,850.83	714,850.83	1.30%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	714,838.43	714,838.43	1.30%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	554,200.94	554,200.94	1.01%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	534,805.18	534,805.18	0.98%
US9113631090	UNITED RENTALS ODSH UNITED RENTALS	COM	US	USD	AAA	1,074,554.45	1,074,554.45	1.96%
	Unknown Company Description	UNK		USD		554,412.25	554,412.25	1.01%
						Total:	54,785,860.76	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	32,265,488.43

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	42,209,567.84
2	HSBC BANK PLC (PARENT)	10,006,639.35
3	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	4,711,416.86
4	THE BANK OF NOVA SCOTIA -HOUSTON BRANCH (PARENT)	2,945,420.09
5	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	2,837,419.87